

Form 990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

2007

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning JUL 1, 2007 and ending JUN 30, 2008

B Check if applicable: Address change, Name change, Initial return, Termination, Amended return, Application pending. C Name of organization: SUSQUEHANNA UNIVERSITY. D Employer identification number: 23-1353385. E Telephone number: 570.372.4128. F Accounting method: Cash, Accrual.

G Website: WWW.SUSQU.EDU. J Organization type: 501(c)(3). K Check here: If the organization is not a 509(a)(3) supporting organization... M Check: If the organization is not required to attach Sch. B.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12: 87,581,152.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Table with columns for Revenue, Expenses, and Net Assets. Rows include Contributions, Program service revenue, Membership dues, Interest on savings, Dividends, Gross rents, Other investment income, Special events, and Total revenue/expenses.

Part I Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ 0 • noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>			STATEMENT 2 STATEMENT 3	
22b Other grants and allocations (attach schedule) (cash \$ 200,279 • noncash \$ 22637877) If this amount includes foreign grants, check here <input type="checkbox"/>	22,838,156.	22,838,156.		
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	25a 1,753,467.	591,017.	981,170.	181,280.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	25b 0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c			
26 Salaries and wages of employees not included on lines 25a, b, and c	26 22,322,893.	19,892,296.	1,139,269.	1,291,328.
27 Pension plan contributions not included on lines 25a, b, and c	27 1,681,048.	1,491,477.	90,488.	99,083.
28 Employee benefits not included on lines 25a • 27	28 4,662,350.	4,109,846.	395,721.	156,783.
29 Payroll taxes	29 1,522,372.	1,356,757.	77,222.	88,393.
30 Professional fundraising fees	30			
31 Accounting fees	31 71,193.		71,193.	
32 Legal fees	32 72,519.		72,519.	
33 Supplies	33 1,369,204.	1,287,027.	48,928.	33,249.
34 Telephone	34 322,049.	284,108.	17,121.	20,820.
35 Postage and shipping	35 307,201.	191,839.	31,962.	83,400.
36 Occupancy	36 2,331,604.	2,007,491.	324,113.	
37 Equipment rental and maintenance	37 2,424,480.	2,078,115.	339,686.	6,679.
38 Printing and publications	38 835,448.	724,759.	32,598.	78,091.
39 Travel	39 1,743,185.	1,327,848.	135,625.	279,712.
40 Conferences, conventions, and meetings ...	40 1,072,938.	921,508.	137,639.	13,791.
41 Interest	41 1,944,552.	1,944,552.		
42 Depreciation, depletion, etc. (attach schedule)	42 6,310,063.	6,310,063.		
43 Other expenses not covered above (itemize):				
a MISCELLANEOUS	43a 1,015,186.	685,433.	278,846.	50,907.
b CONSULTING/CONTRACT	43b			
c SERVICES	43c 1,930,737.	1,281,232.	551,466.	98,039.
d FOOD SERVICES EXPENSES	43d 3,157,931.	3,157,931.		
e LIBRARY, BOOKS, ETC	43e 397,691.	397,691.		
f OFF CAMPUS INSTRUCTION	43f 1,293,230.	1,293,230.		
g SMALL EQUIPMENT	43g 607,502.	603,590.	3,912.	
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44 81,986,999.	74,775,966.	4,729,478.	2,481,555.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A ; (ii) the amount allocated to Program services \$ N/A ;
 (iii) the amount allocated to Management and general \$ N/A ; and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► EDUCATION	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a PROVIDING A COMPREHENSIVE (24 HOUR) POST-SECONDARY EDUCATIONAL EXPERIENCE TO 2,052 (FTE) PRIMARILY YOUNG ADULTS	
(Grants and allocations \$ 22,838,156.) If this amount includes foreign grants, check here ► <input type="checkbox"/>	74,775,966.
b	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
c	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
d	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e Other program services (attach schedule)	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►	74,775,966.

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing	7,772,745.	45 11,930,806.
	46 Savings and temporary cash investments		46
	47 a Accounts receivable	47a 1,406,477.	47c 1,305,743.
	b Less: allowance for doubtful accounts	47b 100,734.	
	48 a Pledges receivable	48a 11,091,777.	48c 10,378,989.
	b Less: allowance for doubtful accounts	48b 712,788.	
	49 Grants receivable		49
	50 a Receivables from current and former officers, directors, trustees, and key employees		50a
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b
	51 a Other notes and loans receivable	51a 3,560,142.	51c 3,386,140.
	b Less: allowance for doubtful accounts	51b 174,002.	
	52 Inventories for sale or use		52 1,091,877.
	53 Prepaid expenses and deferred charges		53
	54 a Investments - publicly-traded securities STMT 8 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	146,234,710.	54a 136,714,793.
	b Investments - other securities STMT 7 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	26,766,094.	54b 19,423,742.
55 a Investments - land, buildings, and equipment: basis	55a	55c	
b Less: accumulated depreciation	55b		
56 Investments - other		56	
57 a Land, buildings, and equipment: basis	57a 153,911,330.	57c 87,574,965.	
b Less: accumulated depreciation STMT 4	57b 66,336,365.		
58 Other assets, including program-related investments (describe <input type="checkbox"/> SEE STATEMENT 5)	5,086,808.	58 5,155,498.	
59 Total assets (must equal line 74). Add lines 45 through 58	281,255,345.	59 276,962,553.	
Liabilities	60 Accounts payable and accrued expenses	6,254,586.	60 8,555,854.
	61 Grants payable		61
	62 Deferred revenue		62
	63 Loans from officers, directors, trustees, and key employees		63
	64 a Tax-exempt bond liabilities	45,090,980.	64a 44,138,008.
	b Mortgages and other notes payable		64b
	65 Other liabilities (describe <input type="checkbox"/> SEE STATEMENT 6)	8,733,993.	65 8,237,189.
66 Total liabilities. Add lines 60 through 65	60,079,559.	66 60,931,051.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted	110,300,586.	67 110,294,116.
	68 Temporarily restricted	59,273,692.	68 52,028,538.
	69 Permanently restricted	51,601,508.	69 53,708,848.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.		
	70 Capital stock, trust principal, or current funds		70
	71 Paid-in or capital surplus, or land, building, and equipment fund		71
	72 Retained earnings, endowment, accumulated income, or other funds		72
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	221,175,786.	73 216,031,502.
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	281,255,345.	74 276,962,553.	

Part VI Other Information (continued)		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	N/A
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85 a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b	N/A
If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a	X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b	X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0. ; section 4912 ▶ 0. ; section 4955 ▶ 0.		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0.
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	X
90 a	List the states with which a copy of this return is filed ▶ NONE		
b	Number of employees employed in the pay period that includes March 12, 2007	90b	1150
91 a	The books are in care of ▶ MICHAEL A COYNE Telephone no. ▶ 570-372-4128 Located at ▶ 514 UNIVERSITY AVE, SELINGROVE, PA ZIP + 4 ▶ 17870		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b	X
If "Yes," enter the name of the foreign country ▶ ENGLAND			
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			

Part VI Other Information (continued)

81 At any time during the calendar year, did the organization maintain an office outside of the United States? Yes No
 If "Yes," enter the name of the foreign country N/A

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here
 and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a STUDENT TUITION/R&B					71,033,287.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	1,953,357.	
96 Dividends and interest from securities			14	3,031,176.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a OTHER REVENUE AND					
b CONFERENCES	812900	238,783.	03	1,185,864.	
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		238,783.		6,170,397.	71,033,287.
105 Total (add line 104, columns (B), (D), and (E))					77,442,467.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93A	STUDENTS PAID TUITION, FEES, ROOM CHARGES AND BOARD CHARGES FOR ACCESS TO THE EDUCATIONAL EXPERIENCE PROVIDED BY THE UNIVERSITY

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). N/A

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

				Yes	No
(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer		
a	-----				
b	-----				
c	-----				
Totals					

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

				Yes	No
(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer		
a	-----				
b	-----				
c	-----				
Totals					

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here: *Michael A. Coyne* Signature of officer Date: 4-09-09
MICHAEL A COYNE, VICE PRESIDENT OF FINANCE
 Type or print name and title

Paid Preparer's Use Only: Preparer's signature: TROY E. MARINE, CPA Date: 04/04/09 Check if self-employed: Preparer's SSN or PTIN (See Gen. Inst. X):
 Firm's name (or yours if self-employed), address, and ZIP + 4: VIRCHOW, KRAUSE & COMPANY, LLP
 115 SOUTH 84TH STREET, SUITE 400
 MILWAUKEE, WI 53214 EIN: Phone no.: (414) 777-5500

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(a), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

OMB No. 1545-0047

2007

Department of the Treasury
Internal Revenue Service

Supplementary Information—(See separate instructions.)
▶ **MUST** be completed by the above organizations and attached to their Form 990 or 990-EZ

Name of the organization SUSQUEHANNA UNIVERSITY	Employer identification number 23 1353385
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Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
JAMES L BROCK 514 UNIVERSITY AVE, SELINGSGROVE, PA 1	PROF MNGNT 40.00	110,011.	25,497.	
ALICIA JACKSON 514 UNIVERSITY AVE, SELINGSGROVE, PA 1	DEAN OF SCHOOL OF BU 40.00	145,000.	25,575.	
JERRELL HABEGGER 514 UNIVERSITY AVE, SELINGSGROVE, PA 1	ACCT PROF ACCTG 40.00	116,908.	25,490.	
DAVID BUSSARD 514 UNIVERSITY AVE, SELINGSGROVE, PA 1	ASST PROF MNGNT 40.00	113,803.	25,389.	
LEANN J MISCHEL 514 UNIVERSITY AVE, SELINGSGROVE, PA 1	ASST POF MNGNT 40.00	112,408.	25,528.	
Total number of other employees paid over \$50,000 ▶	170			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
STV ARCHITECTS 205 W WELSH DR, DOUGLASVILLE, PA 19518	ARCHITECTS/CONSTR UCTION PLANNERS	1669465.
BIGBAD INC 321 SUMMER ST., BOSTON, MA, 02210	WEB DESIGN SERVICES	299,111.
SPELLMAN FARMER ARCHITECTS 1 BETHLEHEM PLAZA, BETHLEHEM, PA 18018	ARCHITECTS/CONSTR UCTION PLANNERS	262,279.
STUDIO-E DEISGN 9 DAMONMILL SQUARE, CONCORD, MA 01742	MEDIA DESIGN SERVICES	216,143.
ROSE & TUCK PO BOX 5965, MARLBOROUGH, MA 01752	SOFTWARE CONSULTANT	208,188.
Total number of others receiving over \$50,000 for professional services ▶	8	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
RS MOWERY & SONS 1000 BENT CREEK BLVD, MECHANICSBURG, PA 17050	CONSTRUCTION SERVICES	4738419.
ARAMARK, INC 1101 MARKET ST, PHILADELPHIA, PA 19107	FOOD SERVICES	3628710.
SILVERTIP, INC 600 ST MARY ST, LEWISBURG, PA 17837	CONSTRUCTION SERVICES	1656496.
EDWIN L HEIM 1918 GREENWOOD ST, HARRISBURG, PA 17150	CONSTRUCTION SERVICES	1467722.
STRATEGIC BUILDING SOLUTIONS, LLC 599 MIDDLESEX TURNPIKE, OLD SAYBROOK, CT, 06475	CONSTRUCTION SERVICES	548,179.
Total number of other contractors receiving over \$50,000 for other services ▶	8	

Part III: Statements About Activities (See page 2 of the instructions.)

		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ \$ <u>34,215.</u> (Must equal amounts on line 38, Part VI-A, or line I of Part VI-B.) VI-B, LINE I	X	
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a	Sale, exchange, or leasing of property?		X
b	Lending of money or other extension of credit?		X
c	Furnishing of goods, services, or facilities?		X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE STATEMENT 10	X	
e	Transfer of any part of its income or assets?		X
3 a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.) SEE STATEMENT 11	X	
b	Did the organization have a section 403(b) annuity plan for its employees?	X	
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement		X
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?		X
4 a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g		X
b	Did the organization make any taxable distributions under section 4966? N/A		
c	Did the organization make a distribution to a donor, donor advisor, or related person? N/A		
d	Enter the total number of donor advised funds owned at the end of the tax year	N/A	
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year	N/A	
f	Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts	0.	
g	Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year	0.	

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 6 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 8 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					▶

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

Part IV A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting. **N/A**
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	0.	0.	0.	0.	0.
24 Line 23 minus line 17					
25 Enter 1% of line 23					
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	▶ 26a N/A				
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	▶ 26b N/A				
c Total support for section 509(a)(1) test: Enter line 24, column (e)	▶ 26c N/A				
d Add: Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b _____	▶ 26d N/A				
e Public support (line 26c minus line 26d total)	▶ 26e N/A				
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	▶ 26f N/A %				
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2006) _____ (2005) _____ (2004) _____ (2003) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2006) _____ (2005) _____ (2004) _____ (2003) _____					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____	▶ 27c N/A				
d Add: Line 27a total _____ and line 27b total _____	▶ 27d N/A				
e Public support (line 27c total minus line 27d total)	▶ 27e N/A				
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e) ▶ 27f N/A					
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	▶ 27g N/A %				
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))	▶ 27h N/A %				
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part IV Private School Questionnaire (See page 9 of the instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	X	
If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			
THE POLICY IS INCLUDED IN ALL ADMISSIONS SOLICITATION MATERIAL EMPLOYMENT ADVERTISEMENTS, THE UNIVERSITY BULLETIN AND ON THE UNIVERSITY WEB SITE			
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	X	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		X
b	Admissions policies?		X
c	Employment of faculty or administrative staff?		X
d	Scholarships or other financial assistance?		X
e	Educational policies?		X
f	Use of facilities?		X
g	Athletic programs?		X
h	Other extracurricular activities?		X
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	X	
b	Has the organization's right to such aid ever been revoked or suspended?		X
If you answered "Yes" to either 34a or b, please explain using an attached statement. SEE STATEMENT 12			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	X	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)
 (To be completed ONLY by an eligible organization that filed Form 5768)

N/A

Check **a** If the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for all electing organizations
		N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount. Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is -			
Net over \$600,000 20% of the amount on line 40			
Over \$500,000 but not over \$1,000,000 \$100,000 plus 16% of the excess over \$500,000			
Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000	41		
Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 6% of the excess over \$1,500,000			
Over \$17,000,000 \$1,000,000			
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 38. Enter -0- if line 42 is more than line 38	43		
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:		Yes	No	Amount
a Volunteers			X	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			X	
c Media advertisements			X	
d Mailings to members, legislators, or the public			X	
e Publications, or published or broadcast statements			X	
f Grants to other organizations for lobbying purposes			X	
g Direct contact with legislators, their staffs, government officials, or a legislative body	X			34,215.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			X	
i Total lobbying expenditures (Add lines c through h.)				34,215.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

SEE STATEMENT 13

2007 DEPRECIATION AND AMORTIZATION REPORT

990

FORM 990 PAGE 2

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
11	LAND	VARIOUS		.000		HY16	2,068,250.				2,068,250.			0.	
12	IMPROVEMENTS OTHER THAN BUILDINGS	VARIOUS		.000		HY16	9,924,972.				9,924,972.	4,514,945.		454,422.	4,969,367.
13	BUILDINGS & IMPROVEMENTS	VARIOUS		.000		HY16	107407616.				107407616.	40182710.		3,607,170.	43789880.
14	EQUIPMENT & FURNISHINGS	VARIOUS		.000		HY16	17738480.				17738480.	9,084,760.		1,847,198.	10931958.
15	VEHICLES	VARIOUS		.000		HY16	1,118,366.				1,118,366.	787,386.		108,764.	896,150.
16	LIBRARY MATERIALS	VARIOUS		.000		HY16	7,110,666.				7,110,666.	5,456,501.		292,509.	5,749,010.
17	CONSTRUCTION IN PROGRESS	VARIOUS		.000		HY16	8,542,980.				8,542,980.			0.	
	* 990 PAGE 2 TOTAL OTHER						153911330.				153911330.	60026302.		6,310,063.	66336365.

FORM 990 OTHER CHANGES IN NET ASSETS OR FUND BALANCES STATEMENT 1

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED SECURITY LOSSES	-10,738,437.
TOTAL TO FORM 990, PART I, LINE 20	-10,738,437.

FORM 990

NONCASH GRANTS AND ALLOCATIONS

STATEMENT 3

CLASS OF ACTIVITY: GRANT

DONEE'S NAME AND ADDRESS

ASSISTANTSHIPS
514 UNIVERSITY AVE
SELINGROVE, PA 17821

<u>RELATIONSHIP OF DONEE</u>	<u>DESCRIPTION OF PROPERTY</u>	<u>DATE OF GIFT</u>
NONE		

METHOD USED TO DETERMINE BOOK VALUE

<u>METHOD USED TO DETERMINE FAIR MARKET VALUE</u>	<u>BOOK VALUE</u>	<u>AMOUNT GIVEN</u>
	0.	239,000.

CLASS OF ACTIVITY: GRANT

DONEE'S NAME AND ADDRESS

VALEDICTORIAN/SALUTATORIAN
514 UNIVERSITY AVE
SELINGROVE, PA 17821

<u>RELATIONSHIP OF DONEE</u>	<u>DESCRIPTION OF PROPERTY</u>	<u>DATE OF GIFT</u>
NONE		

METHOD USED TO DETERMINE BOOK VALUE

<u>METHOD USED TO DETERMINE FAIR MARKET VALUE</u>	<u>BOOK VALUE</u>	<u>AMOUNT GIVEN</u>
	0.	907,500.

CLASS OF ACTIVITY: GRANT

DONEE'S NAME AND ADDRESS

SCIENCE/MATH
514 UNIVERSITY AVE
SELINGROVE, PA 17821

RELATIONSHIP OF DONEE

DESCRIPTION OF PROPERTY

DATE OF GIFT

NONE

METHOD USED TO DETERMINE BOOK VALUE

METHOD USED TO DETERMINE FAIR MARKET VALUE

BOOK VALUE

AMOUNT GIVEN

0.

568,250.

CLASS OF ACTIVITY: GRANT

DONEE'S NAME AND ADDRESS

GREEN
514 UNIVERSITY AVE
SELINGROVE, PA 17821

RELATIONSHIP OF DONEE

DESCRIPTION OF PROPERTY

DATE OF GIFT

NONE

METHOD USED TO DETERMINE BOOK VALUE

METHOD USED TO DETERMINE FAIR MARKET VALUE

BOOK VALUE

AMOUNT GIVEN

0.

1,366,750.

CLASS OF ACTIVITY: GRANT

DONEE'S NAME AND ADDRESS

COMMUNITY
514 UNIVERSITY AVE
SELINGROVE, PA 17821

RELATIONSHIP OF DONEE

DESCRIPTION OF PROPERTY

DATE OF GIFT

NONE

METHOD USED TO DETERMINE BOOK VALUE

METHOD USED TO DETERMINE FAIR MARKET VALUE

BOOK VALUE

AMOUNT GIVEN

0.

175,000.

CLASS OF ACTIVITY: GRANT

DONEE'S NAME AND ADDRESS

TRANSFER SCHOLARSHIPS
514 UNIVERSITY AVE
SELINGROVE, PA 17821

RELATIONSHIP OF DONEE

DESCRIPTION OF PROPERTY

DATE OF GIFT

NONE

METHOD USED TO DETERMINE BOOK VALUE

METHOD USED TO DETERMINE FAIR MARKET VALUE

BOOK VALUE

AMOUNT GIVEN

0.

392,450.

CLASS OF ACTIVITY: GRANT

DONEE'S NAME AND ADDRESS

DEAN
514 UNIVERSITY AVE
SELINGROVE, PA 17821

RELATIONSHIP OF DONEE

DESCRIPTION OF PROPERTY

DATE OF GIFT

NONE

METHOD USED TO DETERMINE BOOK VALUE

METHOD USED TO DETERMINE FAIR MARKET VALUE

BOOK VALUE

AMOUNT GIVEN

0. 4,774,550.

CLASS OF ACTIVITY: GRANT

DONEE'S NAME AND ADDRESS

ACADEMIC SCHOLARSHIPS
514 UNIVERSITY AVE
SELINGROVE, PA 17821

RELATIONSHIP OF DONEE

DESCRIPTION OF PROPERTY

DATE OF GIFT

NONE

METHOD USED TO DETERMINE BOOK VALUE

METHOD USED TO DETERMINE FAIR MARKET VALUE

BOOK VALUE

AMOUNT GIVEN

0. 165,500.

CLASS OF ACTIVITY: GRANT

DONEE'S NAME AND ADDRESS

MATH ACHIEVEMENT SCHOLARSHIPS
514 UNIVERSITY AVE
SELINGROVE, PA 17821

RELATIONSHIP OF DONEE

DESCRIPTION OF PROPERTY

DATE OF GIFT

NONE

METHOD USED TO DETERMINE BOOK VALUE

METHOD USED TO DETERMINE FAIR MARKET VALUE

BOOK VALUE

AMOUNT GIVEN

0.

124,500.

CLASS OF ACTIVITY: GRANT

DONEE'S NAME AND ADDRESS

SU SERVICE SCHOLARS
514 UNIVERSITY AVE
SELINGROVE, PA 17821

RELATIONSHIP OF DONEE

DESCRIPTION OF PROPERTY

DATE OF GIFT

NONE

METHOD USED TO DETERMINE BOOK VALUE

METHOD USED TO DETERMINE FAIR MARKET VALUE

BOOK VALUE

AMOUNT GIVEN

0.

4,775.

CLASS OF ACTIVITY: GRANT

DONEE'S NAME AND ADDRESS

FOREIGN STUDENTS
514 UNIVERSITY AVE
SELINGROVE, PA 17821

RELATIONSHIP OF DONEE

DESCRIPTION OF PROPERTY

DATE OF GIFT

NONE

METHOD USED TO DETERMINE BOOK VALUE

METHOD USED TO DETERMINE FAIR MARKET VALUE

BOOK VALUE

AMOUNT GIVEN

0.

261,000.

CLASS OF ACTIVITY: GRANT

DONEE'S NAME AND ADDRESS

MINISTERIAL SCHOLARSHIPS
514 UNIVERSITY AVE
SELINGROVE, PA 17821

RELATIONSHIP OF DONEE

DESCRIPTION OF PROPERTY

DATE OF GIFT

NONE

METHOD USED TO DETERMINE BOOK VALUE

METHOD USED TO DETERMINE FAIR MARKET VALUE

BOOK VALUE

AMOUNT GIVEN

0.

22,500.

CLASS OF ACTIVITY: GRANT

DONEE'S NAME AND ADDRESS

PRESIDENTIAL SCHOLARSHIPS
514 UNIVERSITY AVE
SELINGROVE, PA 17821

RELATIONSHIP OF DONEE

DESCRIPTION OF PROPERTY

DATE OF GIFT

NONE

METHOD USED TO DETERMINE BOOK VALUE

METHOD USED TO DETERMINE FAIR MARKET VALUE

BOOK VALUE

AMOUNT GIVEN

0. 3,136,500.

CLASS OF ACTIVITY: GRANT

DONEE'S NAME AND ADDRESS

SUSQUEHANNA SCHOLARSHIPS
514 UNIVERSITY AVE
SELINGROVE, PA 17821

RELATIONSHIP OF DONEE

DESCRIPTION OF PROPERTY

DATE OF GIFT

NONE

METHOD USED TO DETERMINE BOOK VALUE

METHOD USED TO DETERMINE FAIR MARKET VALUE

BOOK VALUE

AMOUNT GIVEN

0. 2,117,250.

CLASS OF ACTIVITY: GRANT

DONEE'S NAME AND ADDRESS

MUSIC SCHOLARSHIPS
514 UNIVERSITY AVE
SELINGROVE, PA 17821

RELATIONSHIP OF DONEE

NONE

DESCRIPTION OF PROPERTY

DATE OF GIFT

METHOD USED TO DETERMINE BOOK VALUE

METHOD USED TO DETERMINE FAIR MARKET VALUE

BOOK VALUE

AMOUNT GIVEN

0. 219,000.

CLASS OF ACTIVITY: GRANT

DONEE'S NAME AND ADDRESS

SU GRANT
514 UNIVERSITY AVE
SELINGROVE, PA 17821

RELATIONSHIP OF DONEE

NONE

DESCRIPTION OF PROPERTY

DATE OF GIFT

METHOD USED TO DETERMINE BOOK VALUE

METHOD USED TO DETERMINE FAIR MARKET VALUE

BOOK VALUE

AMOUNT GIVEN

0. 8,163,352.

TOTAL INCLUDED ON FORM 990, PART II, LINE 22B

22,637,877.

FORM 990 DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 4

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND	2,068,250.	0.	2,068,250.
IMPROVEMENTS OTHER THAN BUILDINGS	9,924,972.	4,969,367.	4,955,605.
BUILDINGS & IMPROVEMENTS	107,407,616.	43,789,880.	63,617,736.
EQUIPMENT & FURNISHINGS	17,738,480.	10,931,958.	6,806,522.
VEHICLES	1,118,366.	896,150.	222,216.
LIBRARY MATERIALS	7,110,666.	5,749,010.	1,361,656.
CONSTRUCTION IN PROGRESS	8,542,980.	0.	8,542,980.
TOTAL TO FORM 990, PART IV, LN 57	153,911,330.	66,336,365.	87,574,965.

FORM 990

OTHER ASSETS

STATEMENT 5

DESCRIPTION	BEGINNING OF YEAR	END OF YEAR
BOND ISSUANCE COST	640,623.	596,744.
CSV LIFE INSURANCE	402,963.	350,153.
FUNDS HELD IN TRUST BY OTHERS	3,251,690.	3,132,644.
PREPAYMENTS ON BUILDING PURCHASE	100,000.	195,225.
WORKS OF ART	691,532.	880,732.
TOTAL TO FORM 990, PART IV, LINE 58	5,086,808.	5,155,498.

FORM 990

OTHER LIABILITIES

STATEMENT 6

<u>DESCRIPTION</u>	<u>BEGINNING OF YEAR</u>	<u>END OF YEAR</u>
ANNUITIES PAYABLES	1,446,791.	1,444,483.
FUNDS HELD IN CUSTODY OF OTHERS	1,369,183.	1,448,859.
STUDENT DEPOSITS AND OTHER LIABILITIES	3,764,361.	3,485,477.
US GOVERNMENT GRANTS REFUNDABLE	2,153,658.	1,858,370.
TOTAL TO FORM 990, PART IV, LINE 65	<u>8,733,993.</u>	<u>8,237,189.</u>

FORM 990

OTHER SECURITIES

STATEMENT 7

SECURITY DESCRIPTION	COST/FMV	OTHER SECURITIES
HIRTLE CALLAGHAN & CO PRIVATE EQUITY FUND II & III	FMV	1,444,102.
PRISA - CORE REAL ESTATE FUND	FMV	15,234,900.
PLANT RESERVES - HUD REPLACEMENT FUND	FMV	610,887.
PLANT RESERVES - HUD BOND INT SINKING FUND	FMV	25,000.
PLANT RESERVES - SCHEA 98 SINKING FUND	FMV	856,631.
PLANT RESERVES - 2006 SCHEA CONSTRUCTION CASH	FMV	1,252,222.
TO FORM 990, LINE 54B, COL B		<u>19,423,742.</u>

FORM 990

NON-GOVERNMENT SECURITIES

STATEMENT 8

SECURITY DESCRIPTION	COST/FMV	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	TOTAL NON-GOV'T SECURITIES
PUBLICLY-TRADED SECURITIES	FMV			136714793.	136714793.
TO FORM 990, LINE 54A, COL B				136714793.	136714793.

FORM 990 PART V-A - LIST OF CURRENT OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
L JAY LEMONS 514 UNIVERSITY AVE SELINGROVE, PA 17870	PRESIDENT 55.00	330,833.	56,796.	17,391.
SARA KIRKLAND 514 UNIVERSITY AVE SELINGROVE, PA 17870	EX VP PLAN/ADM 55.00	194,833.	42,832.	11,720.
MICHAEL COYNE 514 UNIVERSITY AVE SELINGROVE, PA 17870	VP FINANCE 55.00	171,500.	32,644.	360.
DEBORAH STIEFFEL 514 UNIVERSITY AVE SELINGROVE, PA 17870	VP ENROLL MGMNT 55.00	150,000.	30,868.	0.
DEBORAH STIEFFEL 514 UNIVERSITY AVE SELINGROVE, PA 17870	TUITION PAYMENTS FOR DEPENDENT 1.00	46,237.	0.	0.
LINDA MCMILLIN 514 UNIVERSITY AVE SELINGROVE, PA 17870	PROVOST 55.00	177,666.	29,340.	360.
KATHY OWENS 514 UNIVERSITY AVE SELINGROVE, PA 17870	ASST TO PRESIDENT 55.00	98,417.	23,845.	0.
PHILIP WINGER 514 UNIVERSITY AVE SELINGROVE, PA 17870	VP STUDENT LIFE 55.00	120,500.	29,565.	360.
RONALD COHEN 514 UNIVERSITY AVE SELINGROVE, PA 17870	VP UNIV RELATIONS 55.00	143,667.	28,663.	8,950.
ALAN M BENNETT 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
MARK BURKHARDT 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.

SUSQUEHANNA UNIVERSITY

23-1353385

JOHN A CARPENTER 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
MICHAEL E COLLINS 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
CHARLES L DEBRUNNER 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
MICHELLE DEMARY 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
SALVATORE D FAZZOLARI 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
KATHI S FLACK 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
SIGNE S GATES 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
REV PAUL GAUSMANN 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
ROBERT GRONLUND 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
GAIL SHORT HANSON 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
BARRY R JACKSON 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
FRANK J LEBER 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
MARSHA A LEHMAN 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.

SUSQUEHANNA UNIVERSITY

23-1353385

WILLIAM A LEWIS 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
JAMIE MALACHOWSKI 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
TERRY MARCH 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
SEWARD PROSSER MELLON 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
DAWN G MUELLER 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
GEORGE LIBEROPOULOS 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
PETER M NUNN 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
HAROLD C O'CONNOR 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
CAROL SCHERB RAY 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
SANDRA M ROCKS 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
JEFFREY A ROUSH 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
EDWARD R SCHMIDT 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
WILLIAM E SORDONI 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.

SUSQUEHANNA UNIVERSITY

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JOHN R STRANGFELD 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
JAMES W SUMMERS 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
MARTIN ORTENZIO 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
FRANK J TREMBULAK 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
MARTIN PINTER 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
REV JOHN D YOST 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
LINDA FETTEROLF 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
BRUCE FICKEN 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
BONNIE BUCKS REECE 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
MORGAN RHINEHART 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
DAVID STEINAU 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.
SIDNEY APFELBAUM 514 UNIVERSITY AVE SELINGROVE, PA 17870	TRUSTEE 1.00	0.	0.	0.

TOTALS INCLUDED ON FORM 990, PART V-A

1,433,653. 274,553. 39,141.

SCHEDULE A

EXPLANATION OF TRANSACTIONS
PART III, LINE 2D

STATEMENT 10

JOHN CARPENTER - BOARD MEMBER AND SECRETARY - SERVES AS THE UNIVERSITY'S LEGAL COUNSEL. MR. CARPENTER'S LAW FIRM WAS COMPENSATED \$60,000 TO ACT AS UNIVERSITY COUNSEL DURING THE YEAR.

JOHN STRANGFELD - BOARD MEMBER - THE UNIVERSITY RETAINS JENNISON ASSOCIATES AS ONE OF THE FINANCIAL MANAGERS OF THE UNIVERSITY ENDOWMENT. JENNISON AND PRISA ARE SUBSIDIARIES OF PRUDENTIAL FINANCIAL. MR. STRANGFELD IS CHAIRMAN OF PRUDENTIAL FINANCIAL. JENNISON ASSOCIATES WERE COMPENSATED \$32,000 FOR THEIR SERVICES DURING THE FISCAL YEAR ENDING JUNE, 30, 2008, WHILE PRISA WAS COMPENSATED \$131,521 FOR THE SAME TIME PERIOD.

FRANK TREMBULAK - BOARD MEMBER - THE UNIVERSITY RETAINS GEISINGER HEALTHSOUTH, INC FOR ATHLETIC TRAINING PURPOSES. MR. TREMBULAK IS THE EXECUTIVE VICE PRESIDENT AND CHIEF OPERATING OFFICER OF GEISINGER HEALTH SYSTEMS. SUSQUEHANNA PAID GEISINGER A TOTAL OF \$17,750 FOR THE FISCAL YEAR ENDING JUNE 30, 2008.

SCHEDULE A EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS STATEMENT 11
PART III, LINE 3A

SUSQUEHANNA UNIVERSITY PROVIDES SCHOLARSHIPS, GRANTS, AND STUDENT LOANS FOR STUDENTS WHO MEET ONE OR MORE OF THE FOLLOWING REQUIREMENTS:

- 1) EXHIBIT FINANCIAL NEED
- 2) EXHIBIT ABOVE AVERAGE ACADEMIC ABILITY
- 3) EXHIBIT THE ABILITY TO ADD CULTURAL DIVERSITY TO THE SUSQUEHANNA UNIVERSITY COMMUNITY.

SCHEDULE A

**GOVERNMENT FINANCIAL ASSISTANCE STATEMENT
PART V, LINE 34**

STATEMENT 12

**SUSQUEHANNA UNIVERSITY RECEIVES THE FOLLOWING TYPES OF FEDERAL AID:
PELL GRANTS, SEOG GRANTS, WORK STUDY GRANTS, AND PHEAA STATE GRANTS.**

SCHEDULE A STATEMENT OF LOBBYING ACTIVITIES - PART VI-B STATEMENT 13

FEEs WERE PAID FOR CONSULTING ASSISTANCE TO OBTAIN PENNSYLVANIA STATE AND FEDERAL GOVERNMENT FUNDS.

SCHEDULE A INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS STATEMENT 14
PART VII, LINE 51, COLUMN (D)

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

PHI MU DELTA FRATERNITY

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

GUARANTOR ON LOAN

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

SUM DAYCARE

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

GUARANTOR ON LOAN

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

SUM DAYCARE

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

GUARANTOR ON LOAN