

### **WINTER TERM Financial Aid Policy**

Students should be aware that there is no separate disbursement of financial aid for the winter session. Please note that if a student applies for a Federal Direct Parent PLUS loan for the winter and spring sessions, the student must be enrolled during the spring semester to be eligible. Students who enroll during the winter session and are not eligible for federal aid may still apply for an alternative student loan to assist with these costs.

### **SUMMER TERM Financial Aid policy**

Susquehanna University treats the summer term as a trailer. As such, undergraduate students enrolled in at least 6 credit hours for summer term are eligible to utilize any remaining federal loan eligibility not maximized during the regular academic year. Summer financial aid packages may include the following:

1. Remaining Direct loan eligibility – Direct loan eligibility is determined by the year the student is in school and comparing it to the annual loan limits for that year, as outlined by the Department of Ed.
2. Summer Parent PLUS loan – If the student is a dependent student, s/he is eligible for a Parent PLUS loan if Direct loan eligibility has been exhausted. PLUS eligibility is based on a successful parent application.
3. Federal Pell grant – Students may be eligible for a summer Pell grant if there is remaining eligibility. A student's eligibility for summer Pell is dependent on financial need and number of credits.
4. Private loan – If the student submits a successful private loan application with the lender, SU can certify summer private loan funds.

In order to receive an aid package for summer, students must complete the following in order to learn of summer aid eligibility:

1. Complete the aid application for 2018-19 school year.
2. Complete the summer aid application.

Susquehanna will process summer aid for our students who wish to take coursework at another institution during the summer term. In order to receive a summer aid package, in addition to the items listed directly above this paragraph, students must also provide:

3. A copy of the paid receipt from the visited school.
4. Confirmation from SU's Registrar that the course(s) have been approved for transfer.