

Financial Aid Terms and Conditions

At Susquehanna, we are committed to making college affordable for you and your family. Knowing that each family may have its own personal financial concerns, we work individually with accepted students and their families to help identify the right resources to fund a Susquehanna education.

We view our relationship as a partnership and will rely on you to submit the necessary forms and information to our office in a timely manner. Please review these terms and conditions carefully to fully understand your responsibilities.

Financial Aid Award Calculation

Your overall eligibility for financial aid is determined as follows:

Cost of Attendance

(as determined by Susquehanna University)

minus _____

Expected Family Contribution

(as determined by the FAFSA)

equals _____

Calculated Financial Need

The **Cost of Attendance** is the sum of the typical costs for you to attend one academic year at Susquehanna. It includes your tuition and fees, room and meal plan expenses, and additional estimates for books, personal expenses and transportation to and from home each semester. Susquehanna estimates that you'll spend \$2,310 per year for these additional expenses. It is an estimate, however, so the actual costs will vary based upon your housing and lifestyle choices.

The **Expected Family Contribution (EFC)** is calculated by the Department of Education from the data you and/or your parent submits on the Free Application for Federal Student Aid (FAFSA). It represents the amount your family is expected to pay for the year's expenses and is based on:

- your parents' income and assets;
- your income and assets;
- family size; and
- number of dependent children attending college in the same year.

Susquehanna designs your financial aid package to come as close as possible to meeting your financial need. The package takes the following into account:

- All first-year students are expected to have worked during the summer and saved at least \$1,500 for their expenses.
- After their first year at Susquehanna, students are expected to save \$2,000 each summer.
- Standard aid formulas calculate that students will use 20 percent of their personal assets (savings and investments) toward annual college expenses.

Conditions of Financial Assistance

In accepting Susquehanna's offer of financial aid, you agree to abide by the following conditions:

1. Duration of Award, Enrollment Status and Changes: Unless otherwise noted, each award is based on full-time enrollment (12 or more credit hours per semester). You must notify the Office of Student Financial Services immediately if your enrollment status changes after your aid for the term has been awarded. Failure to do so may result in owing the school or government excess funding received.

2. Adjustment to Aid: Financial assistance is awarded based on merit and/or calculated need as determined from the information you provided at a particular time. Reductions or cancellations may become necessary when there are changes in laws, regulations or appropriations after your award letter has been sent. The Office of Student Financial Services reserves the right to review and adjust or cancel an award at any time due to changes in your financial, academic or enrollment status, for corrections due to verification or discovery of data errors, or due to your failure to maintain the required academic progress toward a degree as defined in the University Catalog. Any scholarships that do not appear on your financial aid award letter must be reported to the Office of Student Financial Services. The aid award will be adjusted to include any other gifts or scholarships received. In most cases, loan and/or work awards will be reduced first.

3. Verification: If a student is selected for verification by the Department of Education, you must promptly submit all documents necessary for the Office of Student Financial Services to complete verification, as all awarded aid will not disburse until this process has been completed. If verification is not completed and awards do not disburse, you are responsible for any charges incurred on your account.

4. Disclosure of Information: Your personal information, including financial information and grade point average, may be shared with scholarship committees or their trustees.

5. Withdrawal from the University: If you withdraw, your financial aid award may be adjusted and repayment may be required. Since withdrawal may impact current or future aid eligibility, you should consult with the Office of Student Financial Services before withdrawing. For information on our refund policy, visit susqu.edu/refund.

Renewal Conditions

The financial aid identified on your award letter has the following general renewal conditions:

1. Eligibility: Financial aid is awarded on a yearly basis; you will need to reapply every year to be considered for aid administered by the university. Financial aid is ordinarily limited to a maximum of eight academic semesters. To remain eligible for aid from federal and institutional sources, you must also meet minimum standards of satisfactory academic progress as defined by the university and the appropriate loan or grant-awarding agency.

2. Standards of Satisfactory Academic Progress: In order to continue to receive financial aid in future terms, Susquehanna students must meet or exceed the requirements summarized below:

- Must earn grades of D- or higher in 67 percent of their attempted coursework. This is a cumulative requirement. (Course withdrawals are included in this calculation.)
- Must achieve a cumulative minimum GPA as noted in the following chart:

Credits attempted	Minimum GPA
1–22	1.5
23–44	1.6
45–66	1.7
67–88	1.8
89–110	1.9
110+	2.0

Federal financial aid eligibility ceases when the student enrolls in the 195th attempted credit. **Susquehanna University-funded aid (scholarships and grants) is limited to a maximum of eight semesters for any individual student.** Most state grants also limit their awards to eight semesters. For additional requirements, please refer the online Satisfactory Academic Progress policy (susqu.edu/SAP).

3. Merit Awards: Completion of the FAFSA is not required for academic award renewal, as renewal of merit awards is dependent on your maintaining full-time status, meeting the GPA requirements for an award and any other stipulations associated with the award. You will not be eligible to receive these awards in subsequent semesters or years if you do not meet the minimum cumulative GPA or other requirements.

4. Need-based Awards: You must complete the FAFSA annually and are required to complete verification if selected. Note: if you are convicted of possessing or selling drugs after you have filed your FAFSA, you must notify the Office of Student Financial Services immediately because this may affect your current and future aid eligibility.

Additional Information

For reference, please note these additional terms and conditions related to your financial aid.

Credit to Accounts: The fall semester payment is due by August 1, 2016. The spring semester payment is due by January 3, 2017. You will receive an email from Susquehanna detailing the process for accessing your student statement and can authorize up to four additional email addresses to receive e-bill notifications. Students receiving financial aid are not exempt from payment of enrollment deposits, student activity fees or health fees by the dates prescribed. Funds from federal Title IV financial aid programs (Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, Federal TEACH Grant, Federal Direct Loan and Federal Direct PLUS Parent Loan for Undergraduate Students) are the first credits applied against a student's charges, regardless of the order in which funds are actually received. Students whose accounts have not been paid in full may not register for or attend class.

Financial Aid for GO Programs: Financial aid may be available to help with the cost of satisfying Susquehanna's Global Opportunities (GO) requirement. We encourage you to discuss your options with us as you consider your GO Short or GO Long options.

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